

White Oak India Equity Fund II (WOIEF II)

September 2024 Update
Portfolio Data as on 31st August 2024

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Fund Performance

07 March 2019 – 31 August 2024, for Class A shares

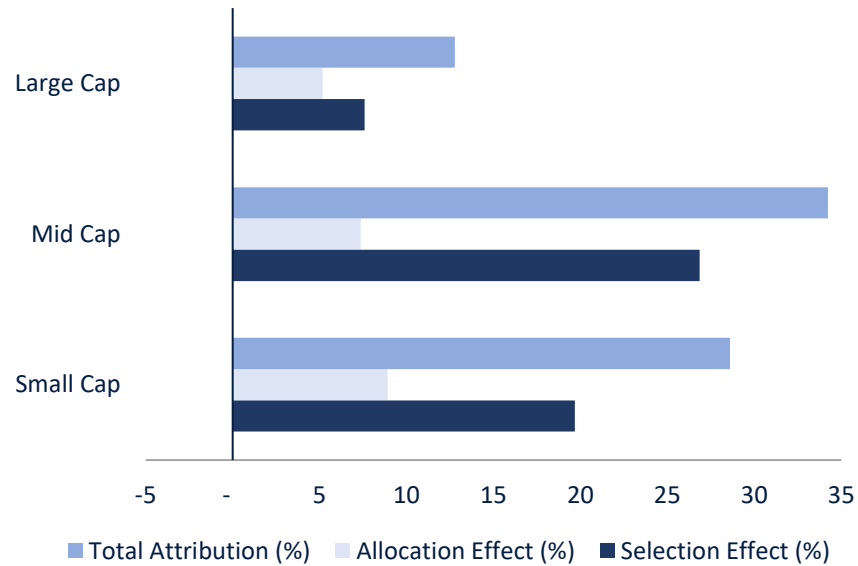
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)	BSE 100 Large cap ¹	BSE 150 Mid cap ¹	BSE 250 Small cap ¹
August 2024	2.8%	1.0%	+189	0.9%	0.4%	1.5%
YTD 2024	20.5%	23.0%	-255	19.5%	32.9%	29.5%
2023	22.5%	26.5%	-408	21.6%	42.4%	47.3%
2022	-9.2%	4.8%	-1392	5.5%	3.6%	-1.0%
2021	35.2%	31.6%	+359	26.9%	48.6%	59.1%
2020	37.0%	18.4%	+1861	16.6%	26.3%	27.9%
Part 2019	14.7%	8.3%	+644	10.4%	4.0%	-8.2%
Since Inception (Annualised TWRR)	21.0%	20.3%	+76	19.7%	27.7%	25.8%
Since Inception (Cumulative TWRR)	185.0%	175.3%	+964	168.5%	283.0%	252.6%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 31 August 2024

Attribution by Market Cap¹



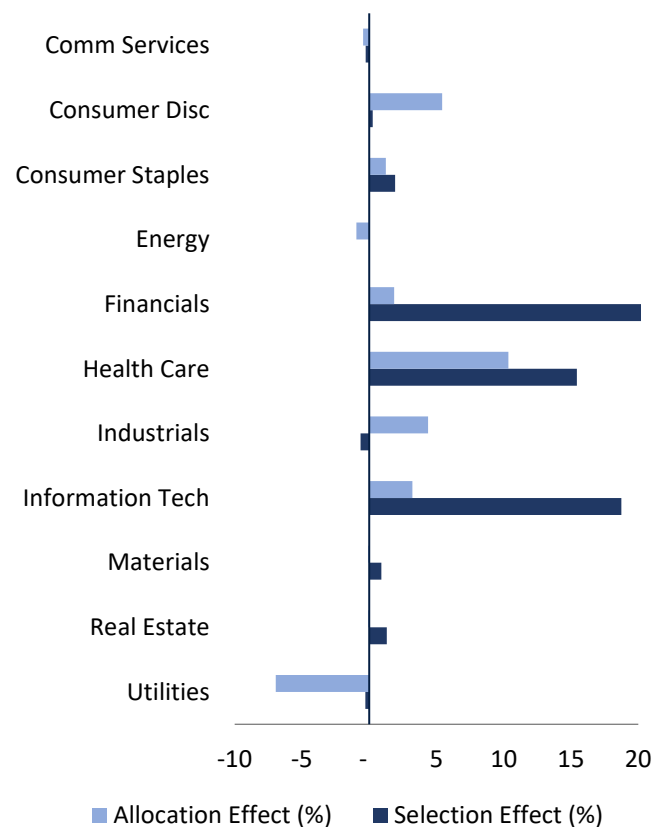
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.5	174.4	78.3	155.3	9.3	5.2	14.5
Mid Cap	21.8	390.6	14.6	259.1	27.9	7.5	35.4
Small Cap	21.2	410.8	7.1	238.5	24.0	8.9	32.9
Cash/Futures/Others	3.5	0.0	0.0	0.0	-	-	-15.0
Total	100.0	242.9	100.0	175.2	61.1	6.6	67.7

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 31 August 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.9	242.1	2.8	185.5	-0.5	-0.5	-0.9
Consumer Disc	15.2	262.5	9.1	233.1	1.4	5.6	7.0
Consumer Staples	6.6	154.7	8.8	120.1	2.5	1.2	3.7
Energy	0.0	0.0	9.4	182.7	0.0	-1.0	-1.0
Financials	29.7	154.2	30.9	100.6	21.5	1.9	23.4
Health Care	8.9	452.0	5.4	223.8	17.9	11.1	29.0
Industrials	9.5	320.9	7.9	296.8	0.8	3.7	4.5
Information Tech	13.6	291.7	11.6	206.8	18.1	3.1	21.3
Materials	8.8	250.8	9.6	212.4	1.0	0.2	1.1
Real Estate	1.2	429.3	0.8	349.4	1.6	-0.2	1.4
Utilities	0.1	42.2	3.7	353.3	0.0	-6.7	-6.6
Cash/Futures/Others	3.5	0.0	0.0	0.0	-	-	-15.1
Total	100.0	242.9	100.0	175.2	64.1	3.6	67.7

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 07 March 2019 – 31 August 2024

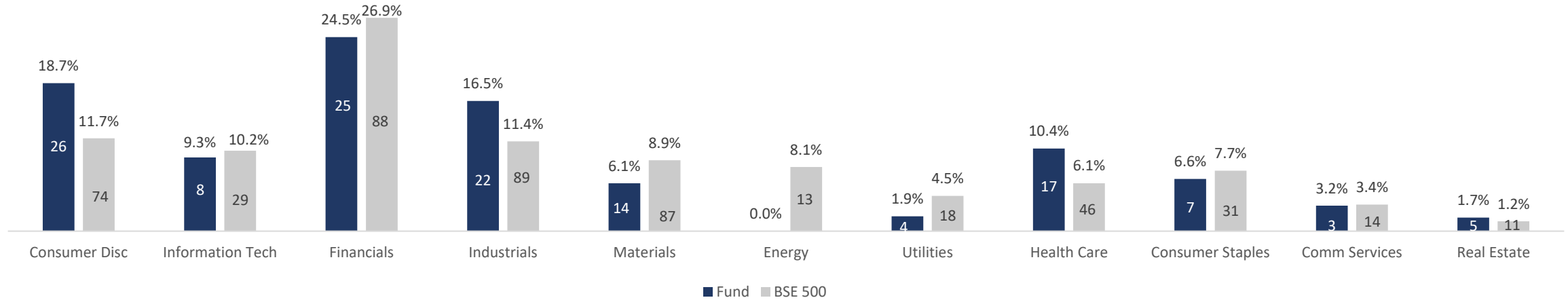
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Navin Fluorine International	0.7	+432.1	+886
Dixon Technologies (India)	0.0	+305.5	+687
IPCA Laboratories Limited	0.0	+109.9	+602
Torrent Pharmaceuticals Ltd	1.0	+163.6	+545
Coforge Limited	1.5	+413.4	+459
Muthoot Finance Ltd	0.0	+139.4	+427
LTIMindtree Limited	0.0	+142.3	+424
JB Chemicals & Pharma	0.0	+135.0	+413
Cholamandalam Investment	0.4	+318.5	+399
Info Edge India Ltd.	2.1	+357.0	+393

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Indigo Paints Ltd	0.4	-44.9	-361
Delta Corp. Ltd. (India)	0.0	-24.2	-255
V I P Industries Limited	0.0	-40.0	-172
Bharti Airtel Limited	0.0	-10.9	-157
Axis Bank Limited	0.0	+41.6	-132
FSN E-Commerce Ventures	0.6	-43.5	-111
Infosys Limited	0.0	+59.9	-108
United Breweries Limited	0.0	-9.9	-102
JTEKT India Limited	0.0	+20.9	-101
Godrej Industries Limited	0.6	-6.8	-100

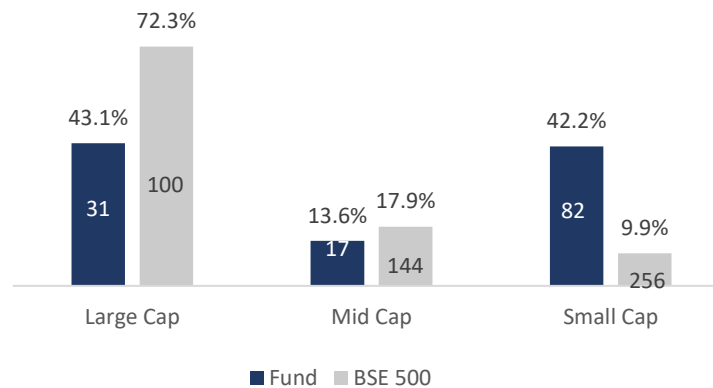
Fund Composition

As at 31 August 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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