

**WHITEOAK INDIA**

**EQUITY FUND V**

*(Close-ended Category III Alternative Investment Fund)*

November 2024 Update  
Portfolio Data as on 31<sup>st</sup> October 2024

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THE ART AND SCIENCE OF INVESTING

# Fund Performance

18 February 2022 – 31 October 2024, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500 <sup>1</sup>	Excess Returns (bps)
October 2024	-3.9%	-6.4%	+257
YTD 2024	20.4%	17.5%	+290
2023	17.4%	21.9%	-447
Part 2022	-1.4%	6.5%	-789
<b>Since Inception (Annualised TWRR)</b>	15.1%	18.6%	-346
<b>Since Inception (Cumulative TWRR)</b>	46.2%	58.4%	-1218

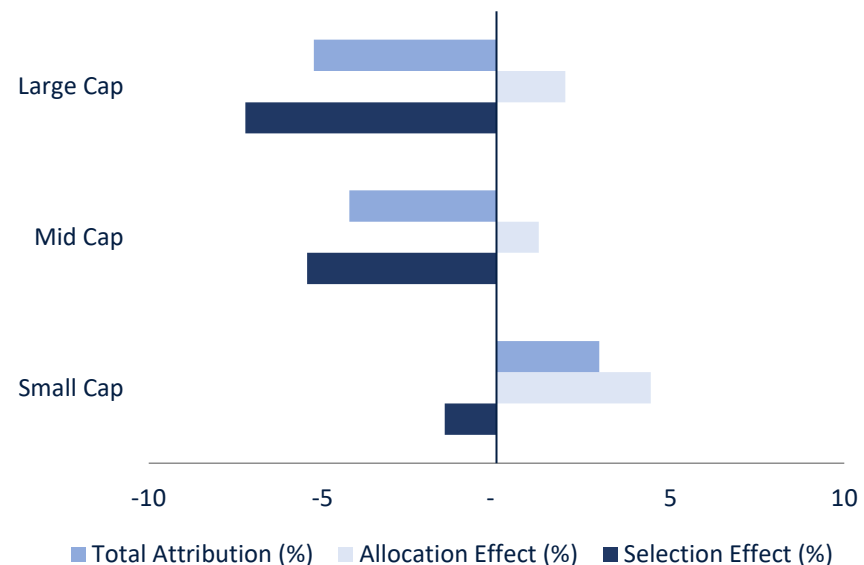
BSE 100 Large cap <sup>1</sup>	BSE 150 Mid cap <sup>1</sup>	BSE 250 Small cap <sup>1</sup>
-6.7%	-7.2%	-4.1%
14.2%	25.6%	26.3%
21.6%	42.4%	47.3%
6.3%	8.5%	4.8%
15.2%	27.9%	28.0%
46.7%	94.2%	94.8%

<sup>1</sup>All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

# Market Cap Attribution Analysis<sup>1</sup>

Stock selection drives performance : 18 February 2022 – 31 October 2024

Attribution by Market Cap<sup>1</sup>



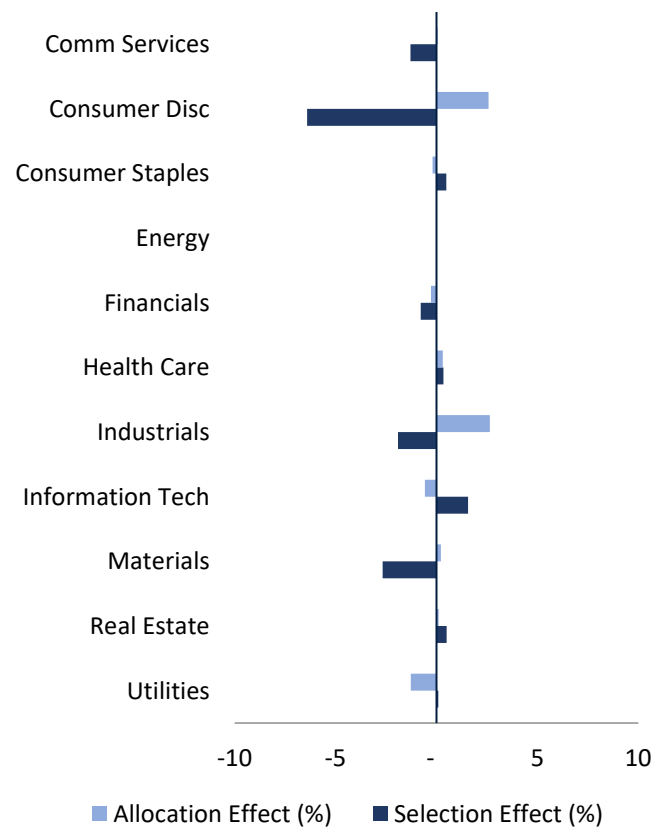
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	54.6	39.0	75.9	49.0	-5.8	1.9	-3.9
Mid Cap	18.7	78.8	15.9	91.5	-3.3	1.2	-2.1
Small Cap	23.2	105.2	8.2	89.7	4.9	5.2	10.1
Cash/Futures/Others	3.6	0.0	0.0	0.0	-	-	-0.6
<b>Total</b>	<b>100.0</b>	<b>61.9</b>	<b>100.0</b>	<b>58.4</b>	<b>-4.2</b>	<b>7.7</b>	<b>3.5</b>

<sup>1</sup>FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

# Sector Attribution Analysis<sup>1</sup>

Stock selection drives performance : 18 February 2022 – 31 October 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.9	38.7	2.8	76.3	-1.0	0.1	-1.0
Consumer Disc	16.1	70.8	10.0	100.8	-4.2	2.3	-1.8
Consumer Staples	5.6	84.8	8.3	64.0	1.4	-0.2	1.2
Energy	0.0	0.0	8.9	43.6	0.0	1.1	1.1
Financials	29.6	45.4	29.4	43.7	0.5	-0.4	0.1
Health Care	9.0	122.2	5.4	82.7	3.1	1.1	4.2
Industrials	13.0	92.5	9.3	120.7	-0.6	2.1	1.5
Information Tech	10.2	36.0	10.9	22.0	1.9	-0.6	1.3
Materials	8.3	10.6	9.8	43.7	-2.5	0.2	-2.3
Real Estate	1.4	216.8	1.0	122.1	0.5	0.1	0.6
Utilities	0.3	11.7	4.3	77.1	0.2	-1.0	-0.8
Cash/Futures/Others	3.5	0.0	0.0	0.0	-	-	-0.6
<b>Total</b>	<b>100.0</b>	<b>61.9</b>	<b>100.0</b>	<b>58.4</b>	<b>-0.6</b>	<b>4.2</b>	<b>3.5</b>

<sup>1</sup>FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

# Portfolio Performance

## Top 10 contributors and detractors for 18 February 2022 – 31 October 2024

Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	1.4	+90.1	+222
Neuland Laboratories Ltd.	1.7	+948.7	+179
Rainbow Childrens Medicare	1.3	+261.5	+135
Persistent Systems	1.5	+184.2	+124
Safari Industries (India)	0.7	+433.8	+112
CG Power & Industrial	1.9	+202.8	+109
Phoenix Mills Ltd.	0.3	+219.2	+102
Gokaldas Exports	0.2	+128.3	+86
Manorama Industries.	1.2	+186.3	+86
Data Patterns (India)	0.0	+149.9	+74

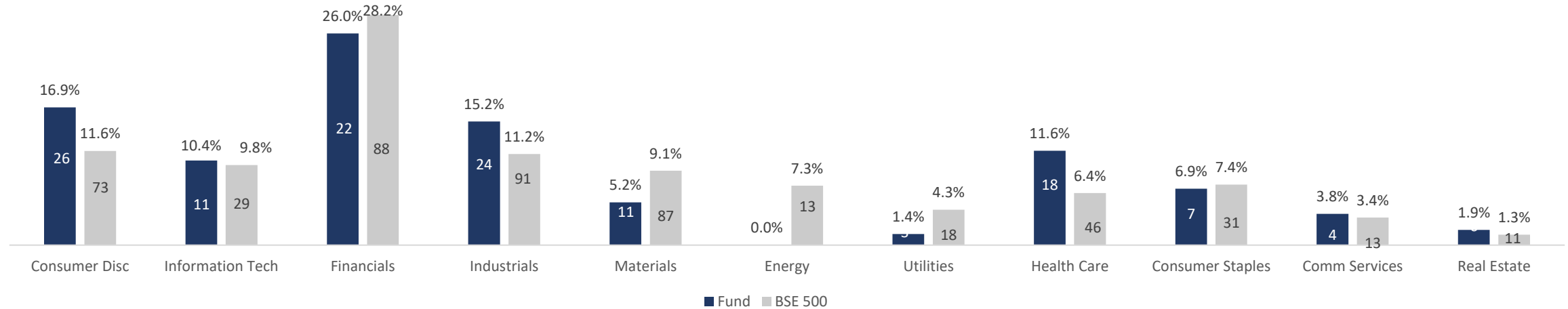
Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Mphasis	0.0	-34.2	-89
Bajaj Finserv	2.3	+9.0	-79
Page Industries	0.0	-12.8	-64
Infosys	0.0	-17.9	-64
Hindalco Industries	0.6	+31.3	-64
FSN E-Commerce Ventures	0.4	-15.7	-61
Dixon Technologies (India)	0.0	-33.6	-59
Asian Paints Ltd.	0.4	-7.5	-57
Campus Activewear.	0.0	-26.1	-53
Dr. Lal PathLabs	0.8	+16.2	-52

Performance related information provided herein is not verified by SEBI..

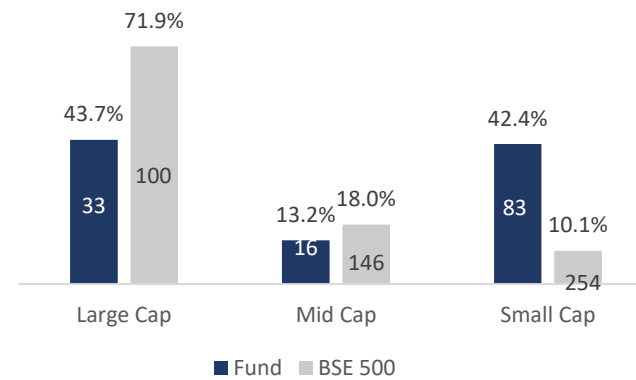
# Portfolio Composition

As at 31 October 2024

GICS Sector Weights<sup>1</sup>



Market Cap Weights<sup>1,2</sup>



<sup>1</sup>The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. <sup>2</sup> Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. <sup>3</sup> WhiteOak Research, Bloomberg.

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