

WHITEOAK INDIA

EQUITY FUND VI

(Close-ended Category III Alternative Investment Fund)

February 2025 Update
Portfolio Data as on 31st January 2025

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THE ART AND SCIENCE OF INVESTING

Fund Performance

24 November 2022 – 31 January 2025, for Class A shares

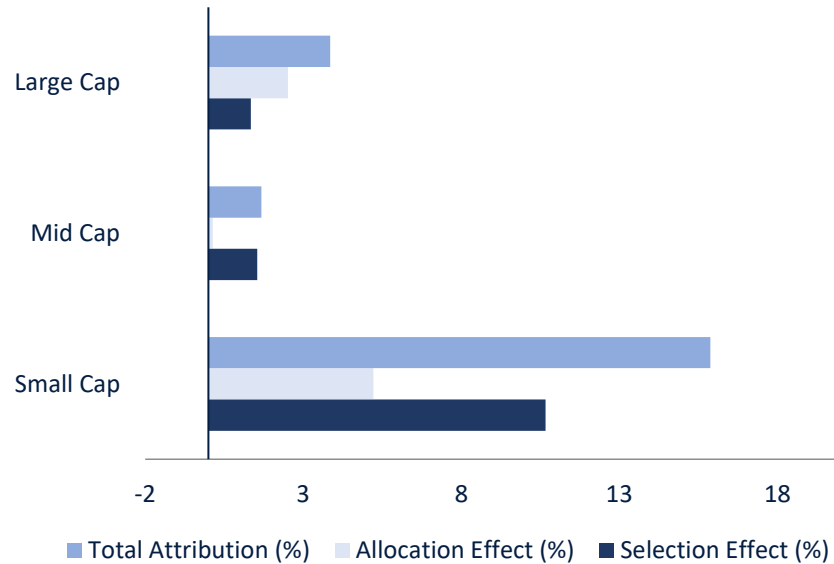
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
January 2025	-6.5%	-3.4%	-309
2024	26.3%	15.8%	+1054
2023	24.5%	26.5%	-201
Since Inception (Annualised TWRR)	17.3%	16.4%	+94
Since Inception (Cumulative TWRR)	41.8%	39.4%	+248

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 24 November 2022 – 31 January 2025

Attribution by Market Cap¹



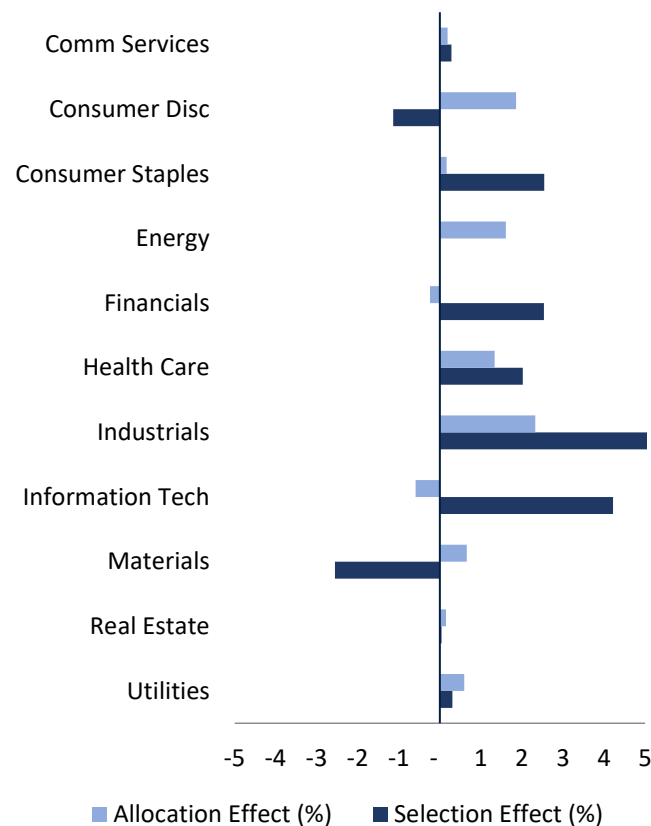
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	50.6	34.2	74.7	34.0	0.1	1.1	1.1
Mid Cap	17.0	83.6	16.4	68.4	1.5	0.6	2.1
Small Cap	28.5	93.3	8.9	43.4	14.2	-1.5	12.7
Cash/Futures/Others	3.8	0.0	0.0	0.0	-	-	-2.8
Total	100.0	52.5	100.0	39.4	15.7	-2.6	13.1

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 24 November 2022 – 31 January 2025

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.0	72.5	2.9	66.1	0.1	0.2	0.3
Consumer Disc	15.5	58.2	10.6	73.6	-2.1	1.6	-0.4
Consumer Staples	5.6	65.4	8.3	30.1	2.0	0.1	2.1
Energy	0.0	0.0	8.3	27.7	0.0	0.9	0.9
Financials	29.7	31.0	29.3	24.2	2.4	-0.2	2.2
Health Care	8.1	111.7	5.6	74.3	2.6	1.0	3.6
Industrials	16.0	101.4	10.0	68.5	4.4	1.9	6.3
Information Tech	10.3	60.9	10.4	38.2	2.2	-0.5	1.7
Materials	5.9	3.6	9.5	29.4	-2.4	0.4	-2.0
Real Estate	1.6	108.9	1.1	104.5	0.2	0.1	0.3
Utilities	0.5	-9.0	4.0	16.6	0.2	0.6	0.8
Cash/Futures/Others	3.8	0.0	0.0	0.0	-	-	-2.8
Total	100.0	52.5	100.0	39.4	9.6	3.5	13.1

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 24 November 2022 – 31 January 2025

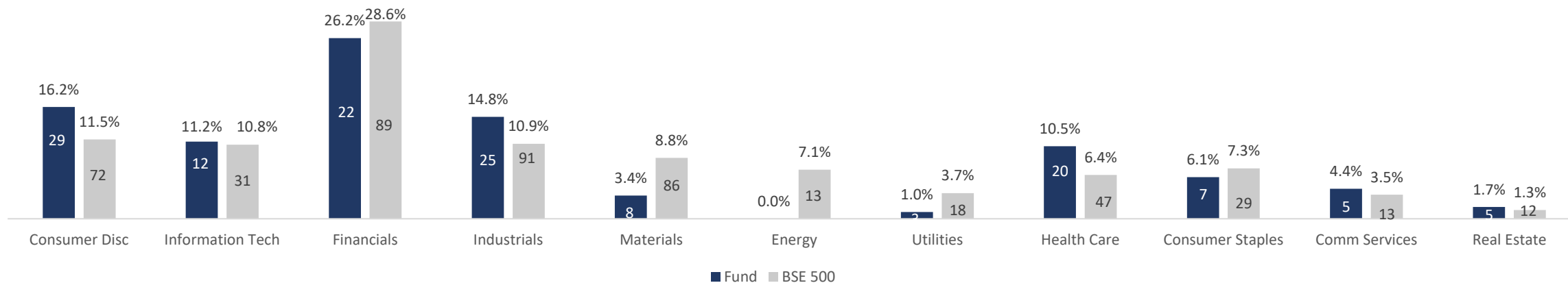
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	0.0	+81.4	+202
Neuland Laboratories Ltd.	1.3	+759.1	+153
Persistent Systems Limited	1.8	+216.7	+151
CG Power & Industrial Sol	1.6	+130.4	+131
Manorama Industries Ltd.	1.4	+416.4	+129
Shaily Engineering Plastics	2.1	+377.1	+124
Safari Industries (India)	0.8	+179.3	+89
Gokaldas Exports Limited	0.3	+142.4	+85
BEML Limited	0.0	+184.3	+79
Ajanta Pharma Limited	0.4	+128.4	+79

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Ambuja Cements Limited	0.7	-7.2	-154
Bajaj Finserv Limited	2.6	+6.4	-56
Dixon Technologies (India) L	0.0	-38.4	-51
Vedant Fashions Limited	0.4	-30.9	-40
ICICI Bank Limited	5.4	+35.7	-30
Infosys Limited	0.0	-15.9	-29
Maruti Suzuki India Limited	0.7	+39.9	-27
Garware Technical Fibres	0.6	+24.4	-27
RHI Magnesita India Ref	0.2	-40.4	-27
Container Corporation of Ind	0.0	+19.4	-26

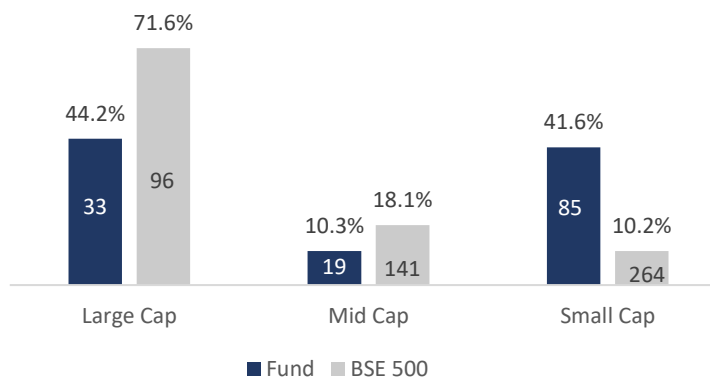
Portfolio Composition

As at 31 January 2025

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

Fund Structure and Key Terms

Fund Name	White Oak India Equity Fund VI
Structure	Close-ended Category III Alternative Investment Fund
Investment Objective	The objective is to generate sustained capital appreciation through superior returns over time
Fund Tenure	Initial tenure of 4.5 years from first close extendable by an additional period of 1 year with the prior approval of 2/3rd of the Unitholders by value of their Net Capital Contributions
Sponsor Contribution	Rs.10 Crore or 5% whichever is lower
Investment Manager	White Oak Capital Management Consultants LLP
Fund Governance	<u>Trustee</u> : Amicorp Trustees (India) Pvt. <u>Custodian</u> : Kotak Mahindra Bank Limited <u>Registrar and Transfer Agent</u> : Computer Age Management Services Pvt. (CAMS)

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