

# White Oak India Select Equity Fund (WOISEF)

November 2024 Update  
Portfolio Data as on 31<sup>st</sup> October 2024

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# Fund Performance

21 May 2020 – 31 October 2024, for Class A1 shares

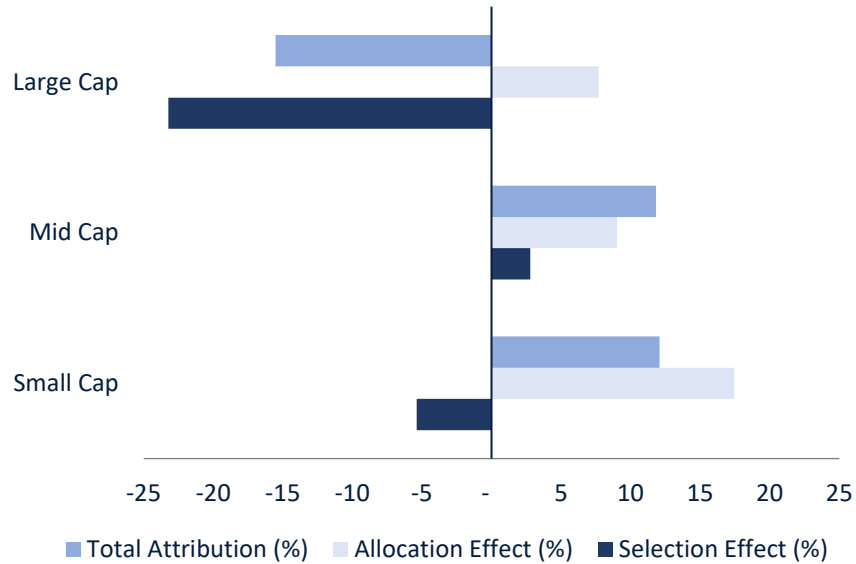
	Fund (TWRR)	Benchmark % BSE 500 <sup>1</sup>	Excess Returns (bps)	BSE 100 Large cap <sup>1</sup>	BSE 150 Mid cap <sup>1</sup>	BSE 250 Small cap <sup>1</sup>
October 2024	-3.5%	-6.4%	+299	-6.7%	-7.2%	-4.1%
YTD 2024	21.3%	17.5%	+375	14.2%	25.6%	26.3%
2023	24.9%	26.5%	-166	21.6%	42.4%	47.3%
2022	-9.1%	4.8%	-1388	5.5%	3.6%	-1.0%
2021	36.6%	31.6%	+494	26.9%	48.6%	59.1%
Part 2020	57.3%	55.8%	+145	53.7%	60.2%	79.5%
<b>Since Inception (Annualised TWRR)</b>	27.6%	29.8%	-225	26.5%	39.6%	45.2%
<b>Since Inception (Cumulative TWRR)</b>	195.6%	219.5%	-2388	184.3%	341.6%	425.7%

<sup>1</sup>All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

# Market Cap Attribution Analysis<sup>1</sup>

Stock selection drives performance : 21 May 2020 – 31 October 2024

Attribution by Market Cap<sup>1</sup>



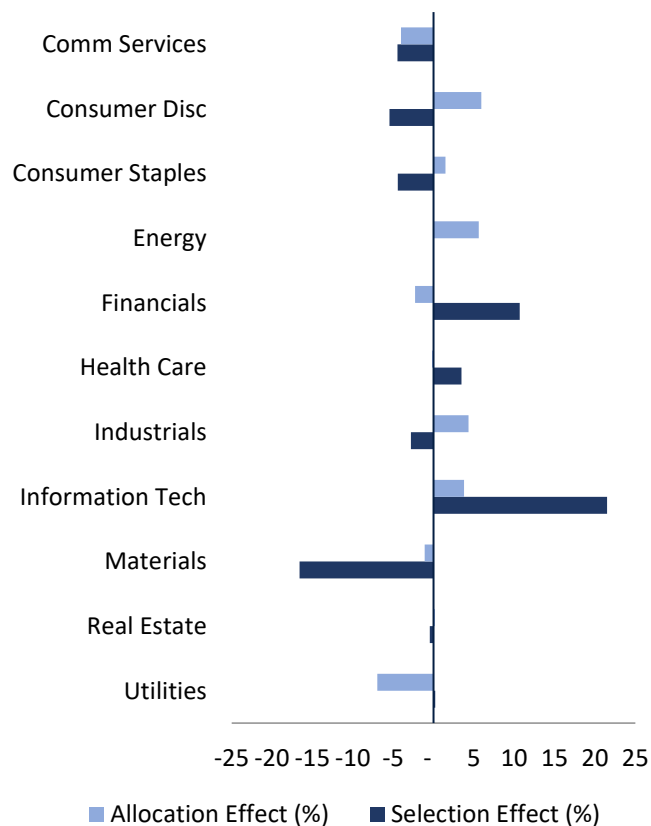
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	54.2	156.3	77.4	189.2	-20.3	7.5	-12.8
Mid Cap	21.1	357.3	15.1	331.3	6.6	8.8	15.4
Small Cap	22.3	416.9	7.5	401.4	9.8	18.7	28.4
Cash/Futures/Others	2.4	0.0	0.0	0.0	-	-	-15.9
<b>Total</b>	<b>100.0</b>	<b>234.5</b>	<b>100.0</b>	<b>219.4</b>	<b>-3.9</b>	<b>19.0</b>	<b>15.1</b>

<sup>1</sup>FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

# Sector Attribution Analysis<sup>1</sup>

Stock selection drives performance : 21 May 2020 – 31 October 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.1	87.8	2.9	146.6	-3.8	-3.9	-7.7
Consumer Disc	14.8	344.6	9.3	336.2	-1.6	5.5	3.9
Consumer Staples	6.6	111.7	8.4	122.6	-1.6	1.4	-0.2
Energy	0.0	0.0	9.2	145.4	0.0	7.7	7.7
Financials	29.7	230.4	29.9	186.1	13.9	-2.4	11.6
Health Care	8.7	261.9	5.6	175.6	9.1	1.2	10.3
Industrials	9.9	480.3	8.2	462.8	0.1	3.2	3.3
Information Tech	13.8	364.5	11.7	206.3	21.7	3.5	25.2
Materials	9.8	102.8	9.9	264.5	-15.9	-1.2	-17.1
Real Estate	1.0	344.7	0.9	499.8	-0.3	0.1	-0.2
Utilities	0.2	12.5	3.9	401.9	0.5	-6.2	-5.8
Cash/Futures/Others	2.4	0.0	0.0	0.0	-	-	-15.9
<b>Total</b>	<b>100.0</b>	<b>234.5</b>	<b>100.0</b>	<b>219.4</b>	<b>22.1</b>	<b>-7.0</b>	<b>15.1</b>

<sup>1</sup>FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

# Portfolio Performance

## Top 10 contributors and detractors for 21 May 2020 – 31 October 2024

Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Coforge	1.8	+455.5	+590
Dixon Technologies (India)	0.0	+214.8	+481
Cholamandalam Investment	0.7	+299.1	+464
Persistent Systems	1.5	+758.6	+424
Bajaj Finserv	1.9	+286.6	+379
Intellect Design Arena	0.5	+155.1	+290
Neuland Laboratories.	1.7	+796.9	+246
ICICI Bank	6.6	+335.3	+214
L&T Technology Services.	0.0	+216.4	+201
IndiaMART InterMESH Ltd.	0.2	+37.6	+201

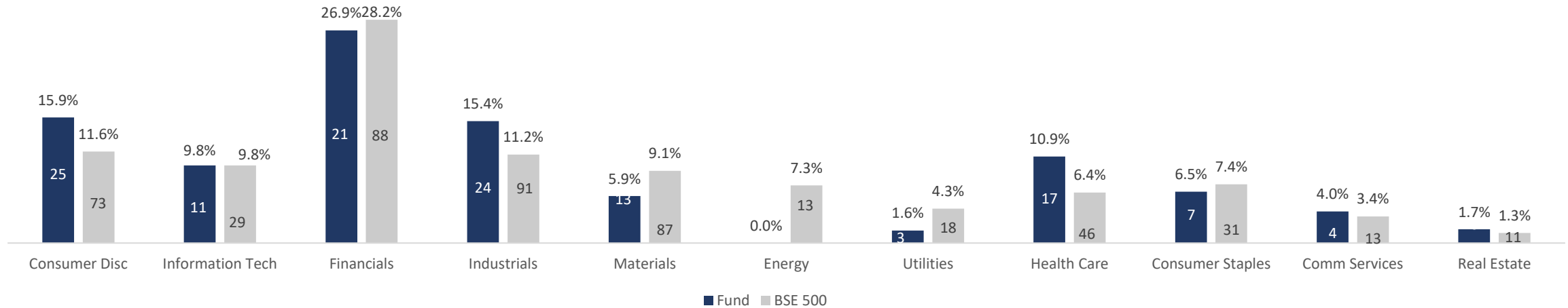
Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Bharti Airtel	0.7	-35.5	-578
Nestle India Ltd.	1.7	+46.3	-560
Indigo Paints Ltd	0.8	-36.6	-362
Axis Bank	0.0	+190.4	-236
ICICI Lombard General	0.0	-1.2	-158
Avenue Supermarts Ltd.	0.0	+51.2	-150
Ajanta Pharma Limited	0.6	+223.1	-150
Cipla	0.5	+158.7	-145
HDFC Life Insurance Co..	0.4	+47.4	-117
FSN E-Commerce Ventures	0.3	-50.7	-105

Performance related information provided herein is not verified by SEBI..

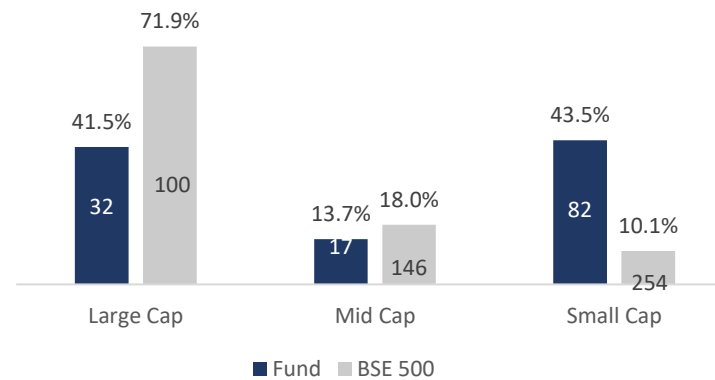
# Portfolio Composition

As at 31 October 2024

GICS Sector Weights<sup>1</sup>



Market Cap Weights<sup>1,2</sup>



<sup>1</sup>The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. <sup>2</sup> Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. <sup>3</sup> WhiteOak Research, Bloomberg.

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