

White Oak India Select Equity Fund (WOISEF)

March 2025 Update
Portfolio Data as on 28th February 2025

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Fund Performance

21 May 2020 – 28 February 2025, for Class A1 shares

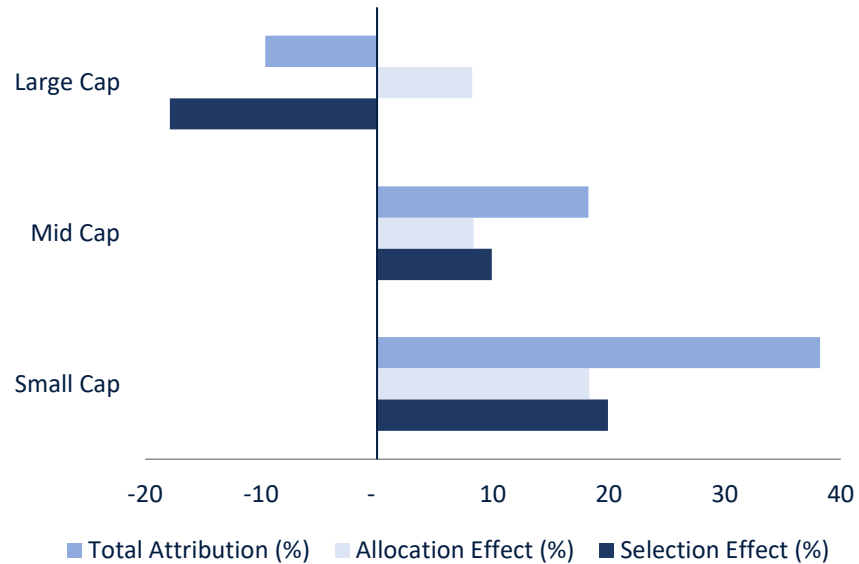
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
February 2025	-8.8%	-7.7%	-103
2024	25.2%	15.8%	+940
2023	24.9%	26.5%	-166
2022	-9.1%	4.8%	-1388
2021	36.6%	31.6%	+494
Part 2020	57.3%	55.8%	+145
Since Inception (Annualised TWRR)	22.1%	24.1%	-197
Since Inception (Cumulative TWRR)	159.9%	180.5%	-2062

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 21 May 2020 – 28 February 2025

Attribution by Market Cap¹

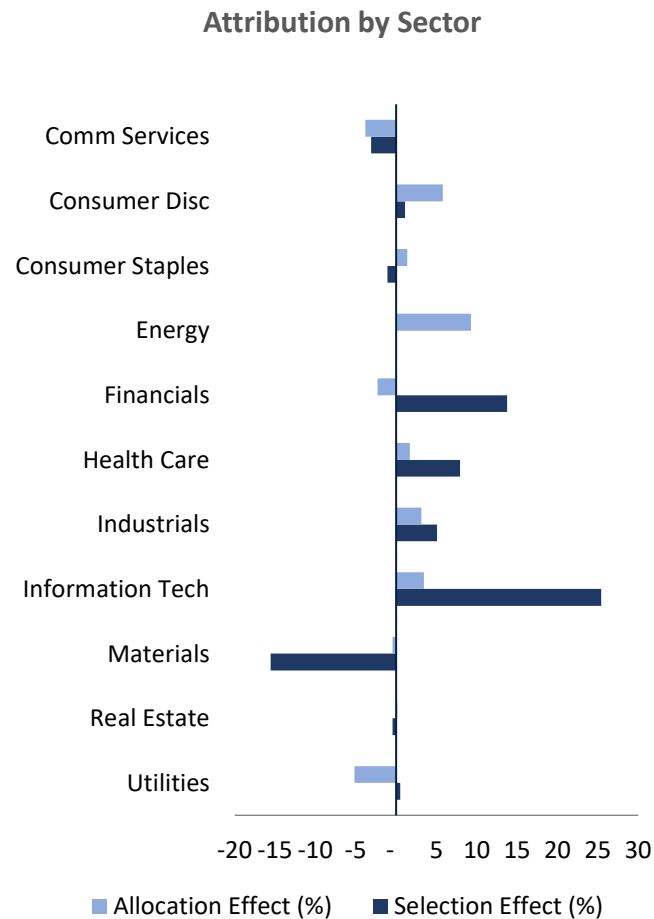


	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.7	150.7	77.1	172.2	-13.1	1.0	-12.1
Mid Cap	20.5	290.8	15.1	236.0	14.1	5.2	19.3
Small Cap	23.4	281.0	7.7	194.0	28.8	-7.8	21.1
Cash/Futures/Others	2.4	0.0	0.0	97.4	-	-	-13.0
Total	100.0	195.8	100.0	180.6	25.2	-9.9	15.3

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 21 May 2020 – 28 February 2025



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.2	68.7	2.9	131.1	-3.9	-3.4	-7.3
Consumer Disc	14.9	281.3	9.5	271.5	-1.1	4.4	3.3
Consumer Staples	6.6	77.7	8.4	92.7	-2.0	1.2	-0.8
Energy	0.0	0.0	9.1	115.0	0.0	6.8	6.8
Financials	29.5	206.2	29.8	167.3	11.6	-2.4	9.2
Health Care	8.8	195.6	5.7	141.4	5.9	1.0	6.8
Industrials	10.3	434.6	8.4	349.7	6.7	1.2	7.9
Information Tech	13.6	315.6	11.7	179.2	18.3	3.3	21.6
Materials	9.4	62.7	9.8	215.6	-14.9	-0.9	-15.8
Real Estate	1.0	302.1	0.9	373.4	0.7	-0.2	0.5
Utilities	0.2	-25.2	3.9	278.4	0.0	-4.2	-4.2
Cash/Futures/Others	2.4	0.0	0.0	0.0	-	-	-13.0
Total	100.0	195.8	100.0	180.6	21.3	-6.1	15.3

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 21 May 2020 – 28 February 2025

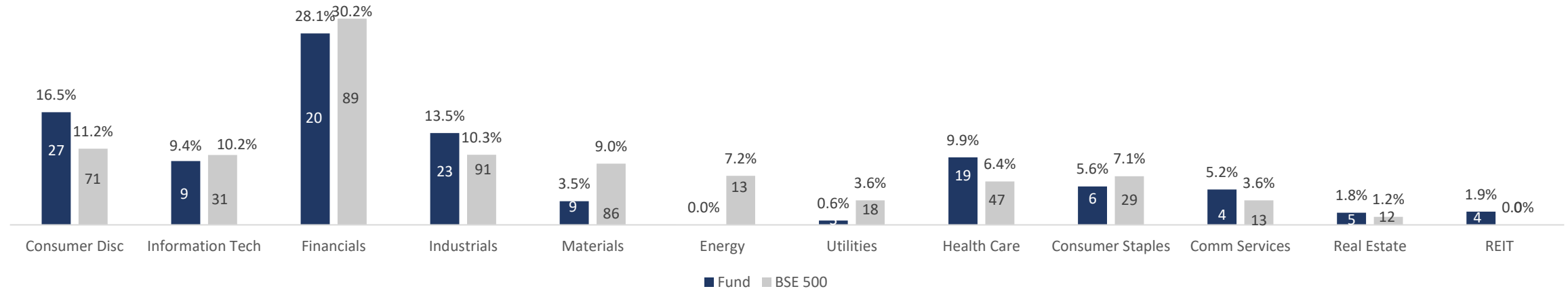
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Coforge Limited	2.0	+438.8	+532
Dixon Technologies (India)	0.0	+214.8	+426
Cholamandalam Investment	0.5	+339.5	+413
Persistent Systems Limited	1.6	+749.0	+387
Bajaj Finserv Limited	3.4	+313.4	+374
Intellect Design Arena Ltd	0.5	+130.3	+256
Neuland Laboratories Ltd.	1.1	+551.3	+203
ICICI Bank Limited	7.0	+305.5	+198
Shaily Engineering Plastics	2.1	+297.5	+183
L&T Technology Services Ltd.	0.0	+216.4	+178

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Bharti Airtel Limited	2.0	-37.1	-529
Nestle India Ltd.	1.9	+42.4	-483
Indigo Paints Ltd	0.6	-60.6	-341
Axis Bank Limited	0.0	+190.4	-208
ICICI Lombard General Ins	0.0	-1.2	-140
Ajanta Pharma Limited	0.4	+164.0	-135
Avenue Supermarts Ltd.	0.0	+51.2	-133
Cipla Ltd	0.5	+135.0	-128
HDFC Life Insurance Co. Ltd.	0.4	+24.9	-103
FSN E-Commerce Ventures	0.3	-56.7	-93

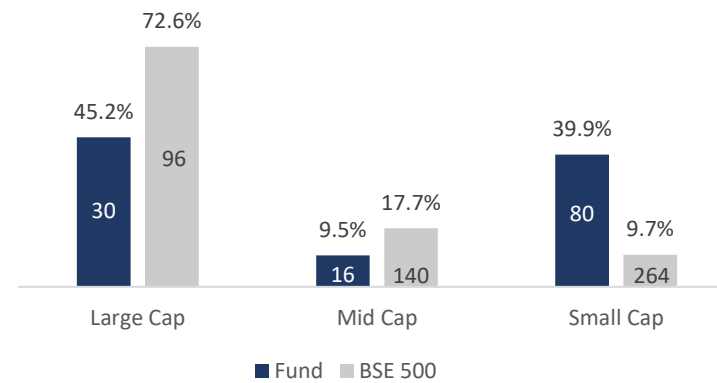
Portfolio Composition

As at 28 February 2025

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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