

White Oak India Equity Fund II (WOIEF II)

March 2025 Update
Portfolio Data as on 28th February 2024

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Fund Performance

07 March 2019 – 28 February 2025, for Class A shares

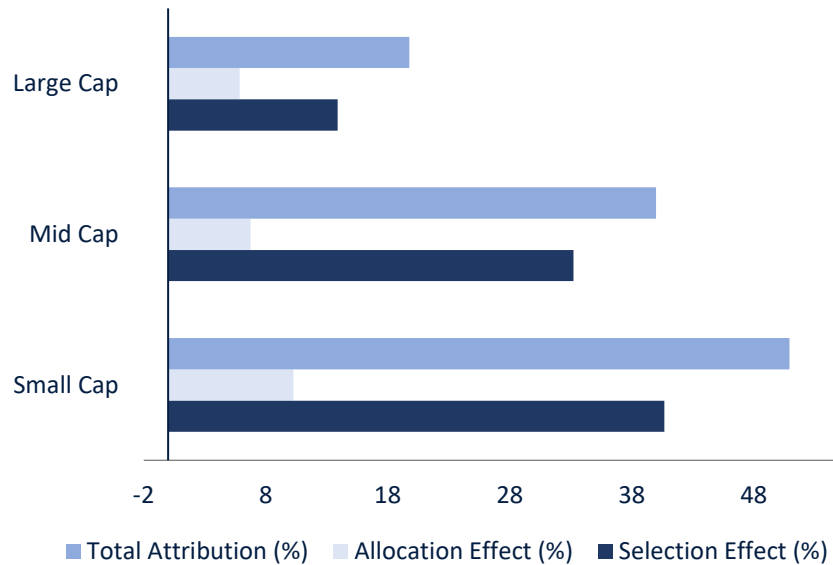
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
February 2025	-8.7%	-7.7%	-100
YTD 2025	-14.9%	-10.9%	-401
2024	24.6%	15.8%	+880
2023	22.5%	26.5%	-408
2022	-9.2%	4.8%	-1392
2021	35.2%	31.6%	+359
2020	37.0%	18.4%	+1861
Part 2019	14.7%	8.3%	+644
Since Inception (Annualised TWRR)	16.6%	15.0%	+160
Since Inception (Cumulative TWRR)	150.8%	130.9%	+1989

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 28 February 2025

Attribution by Market Cap¹



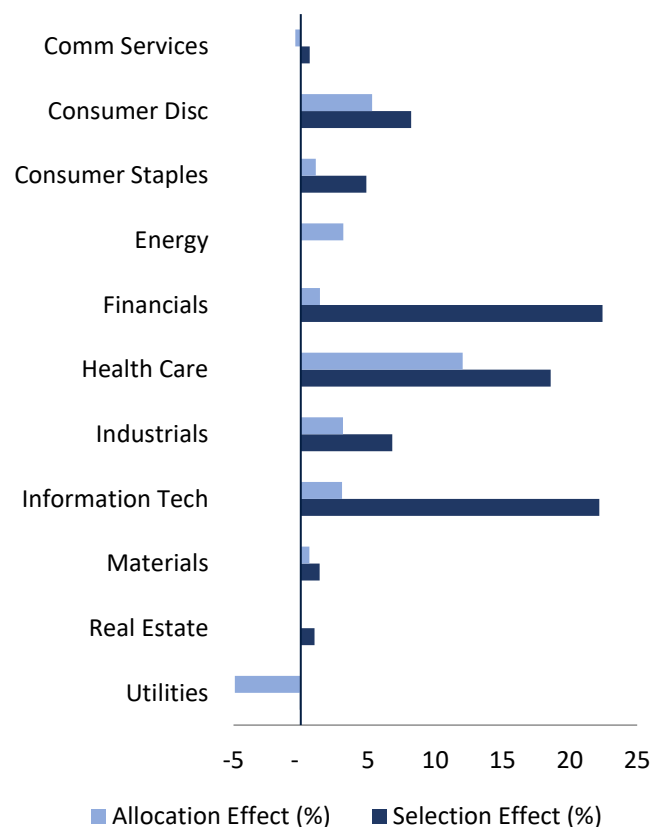
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.1	161.2	77.9	132.6	13.1	-2.2	10.9
Mid Cap	21.1	334.8	14.7	153.3	36.8	2.5	39.3
Small Cap	22.4	288.8	7.4	75.8	52.7	-18.0	34.6
Cash/Futures/Others	3.4	0.0	0.0	38.7	-	-	-11.2
Total	100.0	204.6	100.0	130.9	95.0	-21.3	73.7

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 07 March 2019 – 28 February 2025

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.9	208.4	2.8	156.1	-0.4	-0.6	-1.0
Consumer Disc	15.4	204.7	9.3	164.5	4.5	3.8	8.3
Consumer Staples	6.6	115.5	8.7	77.7	3.3	1.0	4.2
Energy	0.0	0.0	9.2	114.6	0.0	1.4	1.4
Financials	29.3	144.4	30.7	86.8	20.3	0.6	20.8
Health Care	9.1	412.5	5.5	186.7	16.4	10.1	26.5
Industrials	10.0	261.7	8.1	196.0	7.4	1.1	8.5
Information Tech	13.4	243.9	11.5	160.8	16.2	2.8	19.0
Materials	8.5	180.6	9.6	165.5	0.2	0.0	0.2
Real Estate	1.2	323.8	0.8	237.4	1.8	-0.4	1.4
Utilities	0.2	-19.3	3.7	220.8	-0.4	-4.0	-4.4
Cash/Futures/Others	3.4	0.0	0.0	0.0	-	-	-11.1
Total	100.0	204.6	100.0	130.9	69.1	4.7	73.7

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 07 March 2019 – 28 February 2025

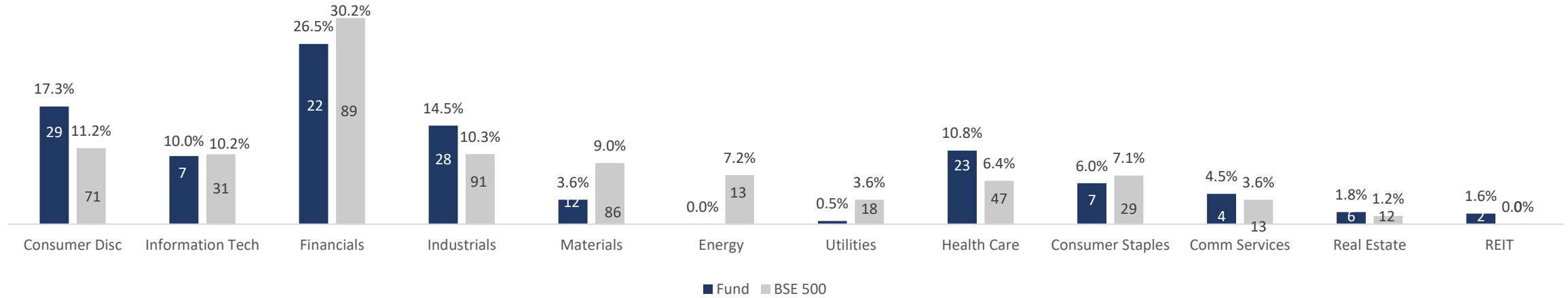
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Navin Fluorine International L	0.8	+507.6	+804
Dixon Technologies (India) L	0.0	+305.5	+610
IPCA Laboratories Limited	0.0	+109.9	+535
Torrent Pharmaceuticals Ltd	0.9	+124.5	+485
Coforge Limited	2.1	+498.9	+451
Muthoot Finance Ltd	0.3	+173.5	+382
LTIMindtree Limited	0.0	+142.3	+377
JB Chemicals & Pharma	0.0	+135.0	+367
Info Edge India Ltd.	2.1	+315.1	+363
Cholamandalam Investment	0.0	+271.7	+354

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Indigo Paints Ltd	0.3	-61.2	-327
Delta Corp. Ltd. (India)	0.0	-24.2	-226
V.I.P.INDUSTRIES LTD.	0.0	-40.0	-153
Bharti Airtel Limited	1.7	-16.2	-137
Axis Bank Limited	0.0	+41.6	-117
FSN E-Commerce Ventures Lt	0.5	-56.7	-102
Infosys Limited	0.0	+59.9	-96
United Breweries Limited	0.0	-9.9	-91
JTEKT India Limited	0.0	+20.9	-90
Maruti Suzuki India Limited	0.8	+79.5	-85

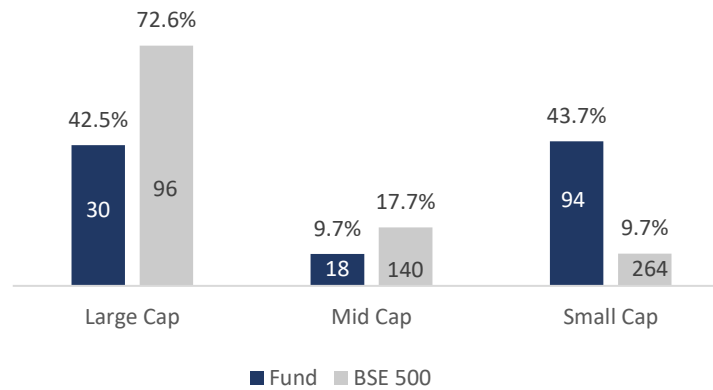
Fund Composition

As at 28 February 2025

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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