

WHITEOAK INDIA

EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

September 2024 Update
Portfolio Data as on 31st August 2024

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THE ART AND SCIENCE OF INVESTING

Fund Performance

18 February 2022 – 31 August 2024, for Class A shares

	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
August 2024	2.7%	1.0%	+175
YTD 2024	20.6%	23.0%	-246
2023	17.4%	21.9%	-447
Part 2022	-1.4%	6.5%	-789
Since Inception (Annualised TWRR)	16.2%	22.1%	-586
Since Inception (Cumulative TWRR)	46.4%	65.8%	-1943

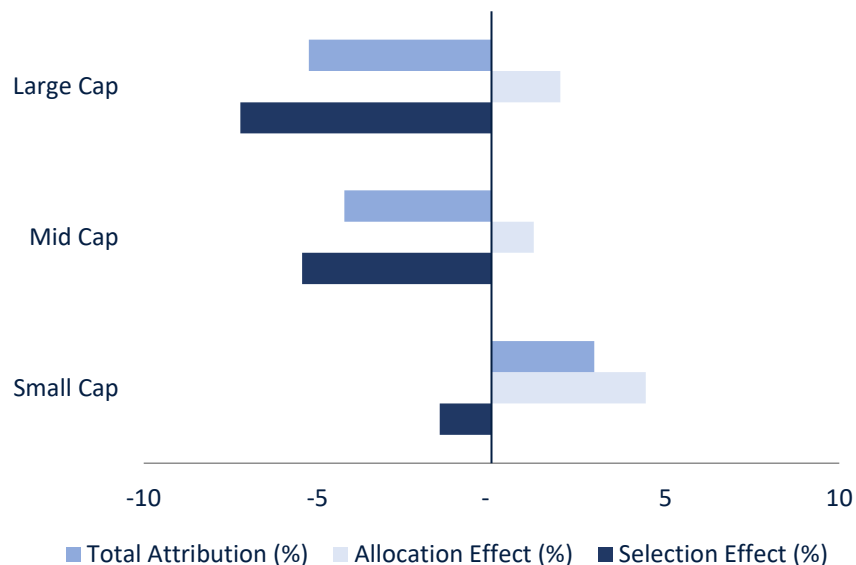
BSE 100 Large cap ¹	BSE 150 Mid cap ¹	BSE 250 Small cap ¹
0.9%	0.4%	1.5%
19.5%	32.9%	29.5%
21.6%	42.4%	47.3%
6.3%	8.5%	4.8%
18.5%	32.9%	31.4%
53.6%	105.4%	99.8%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

Market Cap Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 August 2024

Attribution by Market Cap¹



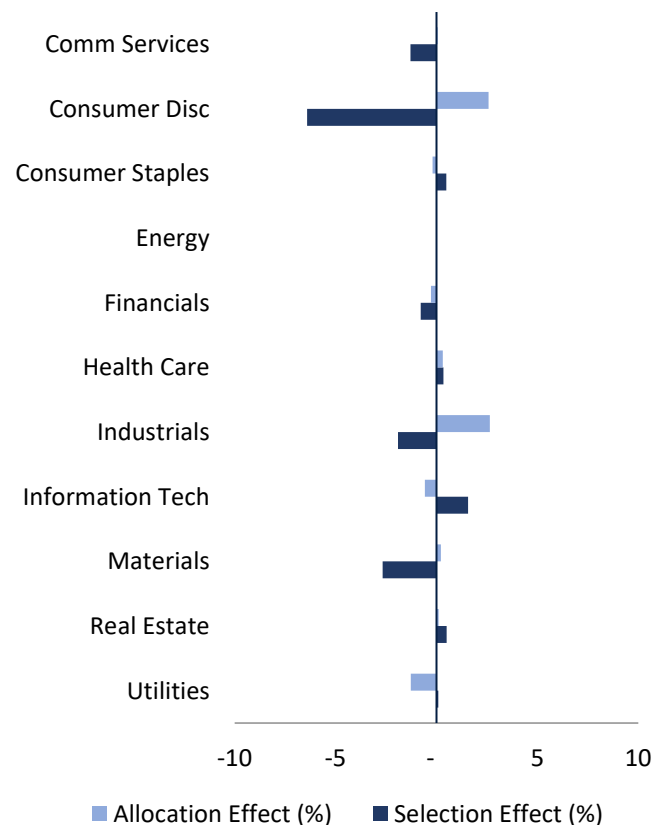
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	55.2	44.0	76.1	56.1	-7.0	2.0	-5.0
Mid Cap	19.0	74.4	15.7	102.0	-5.2	1.2	-4.0
Small Cap	22.1	97.6	8.1	95.2	0.9	4.5	5.4
Cash/Futures/Others	3.7	0.0	0.0	0.0	-	-	-0.9
Total	100.0	61.4	100.0	65.8	-11.3	6.8	-4.5

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 August 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	2.8	39.7	2.8	84.1	-1.3	0.1	-1.2
Consumer Disc	16.0	72.6	9.8	115.4	-6.1	2.6	-3.4
Consumer Staples	5.5	84.8	8.3	75.8	0.7	-0.2	0.5
Energy	0.0	0.0	8.9	65.7	0.0	-0.1	-0.1
Financials	29.9	43.0	29.6	44.2	-0.3	-0.3	-0.6
Health Care	8.9	101.1	5.4	80.7	1.6	0.7	2.3
Industrials	12.9	100.5	9.1	136.3	-1.3	2.3	1.0
Information Tech	10.3	39.6	11.0	30.8	1.3	-0.6	0.7
Materials	8.5	8.1	9.8	46.4	-2.9	0.4	-2.6
Real Estate	1.3	245.2	1.0	133.5	0.7	0.0	0.7
Utilities	0.2	19.8	4.2	88.6	0.2	-1.1	-0.9
Cash/Futures/Others	3.6	0.0	0.0	0.0	-	-	-0.9
Total	100.0	61.4	100.0	65.8	-8.1	3.6	-4.5

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Portfolio Performance

Top 10 contributors and detractors for 18 February 2022 – 31 August 2024

Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	1.6	+117.3	+231
Neuland Laboratories Ltd.	1.7	+796.6	+148
Safari Industries (India)	1.3	+500.8	+117
Persistent Systems Limited	1.4	+173.5	+114
Phoenix Mills Ltd.	0.5	+295.3	+106
Rainbow Childrens Medicare	1.0	+184.2	+103
CG Power & Industrial	1.9	+199.1	+99
Gokaldas Exports Limited	0.4	+139.3	+86
Data Patterns (India) Limited	0.2	+163.9	+75
BEML Limited	0.0	+201.9	+70

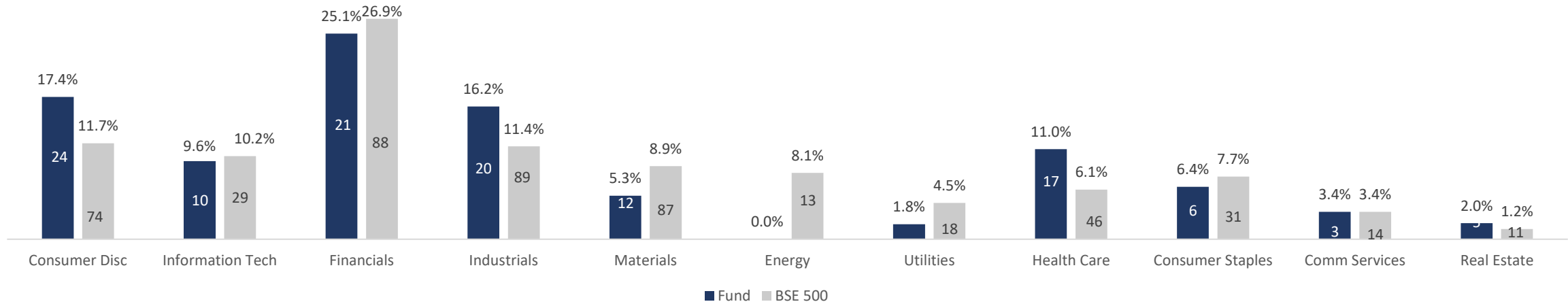
Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Mphasis Limited	0.0	-34.2	-89
Bajaj Finserv Limited	2.2	+10.9	-84
Page Industries Limited	0.0	-12.8	-64
Infosys Limited	0.0	-17.9	-64
Hindalco Industries Limited	0.9	+34.2	-63
Dixon Technologies (India)	0.0	-33.6	-58
FSN E-Commerce Ventures	0.5	-3.5	-58
Asian Paints Ltd.	0.4	-1.6	-57
Matrimony.com Ltd.	0.3	+6.8	-53
Campus Activewear Ltd.	0.0	-26.1	-53

Performance related information provided herein is not verified by SEBI..

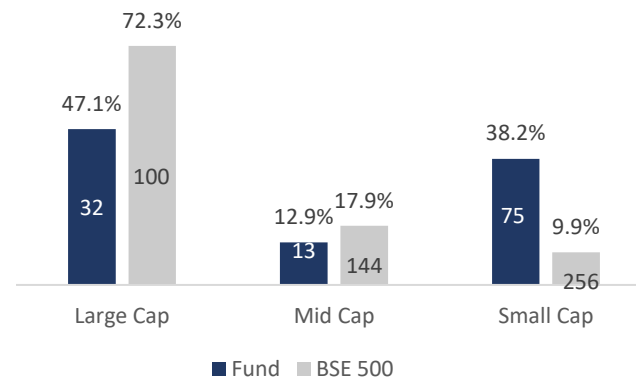
Portfolio Composition

As at 31 August 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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