

White Oak India Select Equity Fund (WOISEF)

July 2024 Update
Portfolio Data as on 30th June 2024

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Fund Performance

21 May 2020 – 30 June 2024, for Class A1 shares

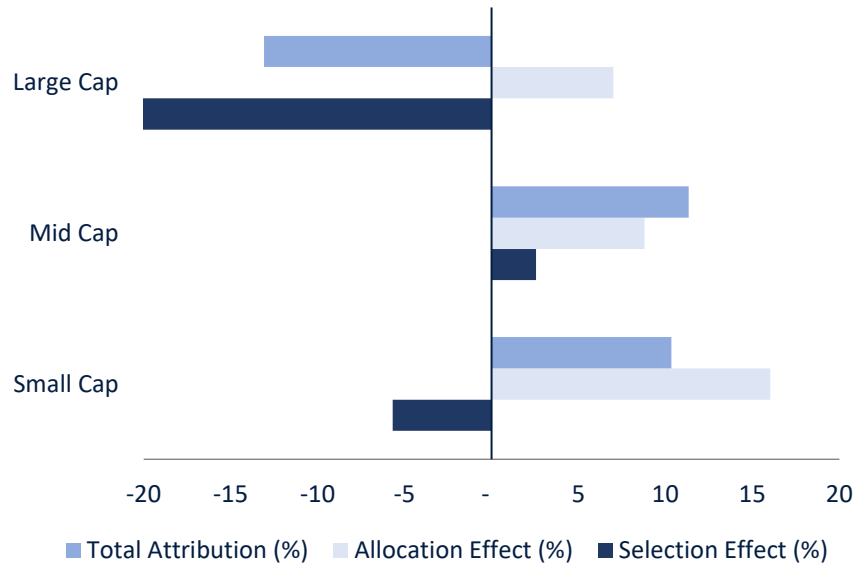
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)	BSE 100 Large cap ¹	BSE 150 Mid cap ¹	BSE 250 Small cap ¹
June 2024	7.0%	7.1%	-5	6.2%	8.6%	10.0%
QTD 2024	12.2%	11.7%	+59	8.5%	18.7%	19.4%
YTD 2024	13.0%	16.7%	-371	13.1%	25.1%	21.4%
2023	24.9%	26.5%	-166	21.6%	42.4%	47.3%
2022	-9.1%	4.8%	-1388	5.5%	3.6%	-1.0%
2021	36.6%	31.6%	+494	26.9%	48.6%	59.1%
Part 2020	57.3%	55.8%	+145	53.7%	60.2%	79.5%
Since Inception (Annualised TWRR)	27.9%	32.4%	-448	27.1%	43.3%	48.3%
Since Inception (Cumulative TWRR)	175.4%	217.2%	-4183	167.8%	339.5%	405.5%

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results.

Market Cap Attribution Analysis¹

Stock selection drives performance : 21 May 2020 – 30 June 2024

Attribution by Market Cap¹



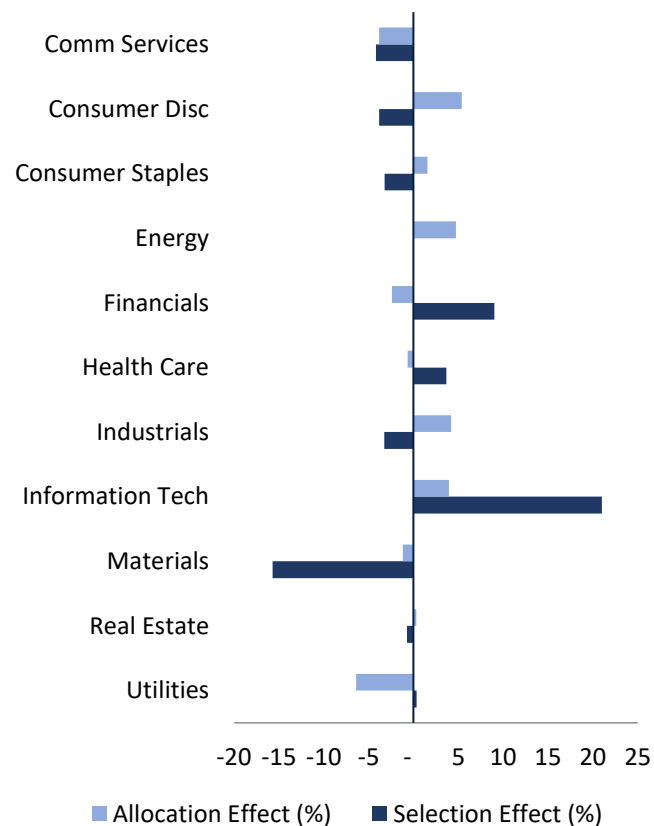
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	55.0	155.7	77.8	188.6	-20.1	7.0	-13.1
Mid Cap	21.6	312.4	14.9	325.5	2.6	8.8	11.3
Small Cap	20.9	343.4	7.3	385.7	-5.7	16.0	10.4
Cash/Futures/Others	2.5	0.0	0.0	0.0	-	-	-15.9
Total	100.0	209.8	100.0	217.1	-23.2	15.9	-7.3

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 21 May 2020 – 30 June 2024

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.1	72.4	2.8	133.7	-4.2	-3.8	-8.0
Consumer Disc	14.6	324.9	9.1	335.4	-3.8	5.4	1.6
Consumer Staples	6.6	89.9	8.5	113.7	-3.2	1.5	-1.7
Energy	0.0	0.0	9.3	174.7	0.0	4.7	4.7
Financials	30.1	208.6	30.1	183.6	9.0	-2.4	6.6
Health Care	8.6	162.3	5.6	135.6	3.6	-0.7	3.0
Industrials	9.4	473.9	8.0	494.4	-3.3	4.2	0.9
Information Tech	14.2	316.2	11.9	178.5	21.0	4.0	25.0
Materials	10.0	106.1	10.0	269.7	-15.7	-1.2	-16.9
Real Estate	0.9	356.9	0.8	560.0	-0.7	0.3	-0.4
Utilities	0.0	14.3	3.8	415.1	0.3	-6.4	-6.1
Cash/Futures/Others	2.5	0.0	0.0	0.0	-	-	-15.9
Total	100.0	209.8	100.0	217.1	3.0	-10.3	-7.3

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 21 May 2020 – 30 June 2024

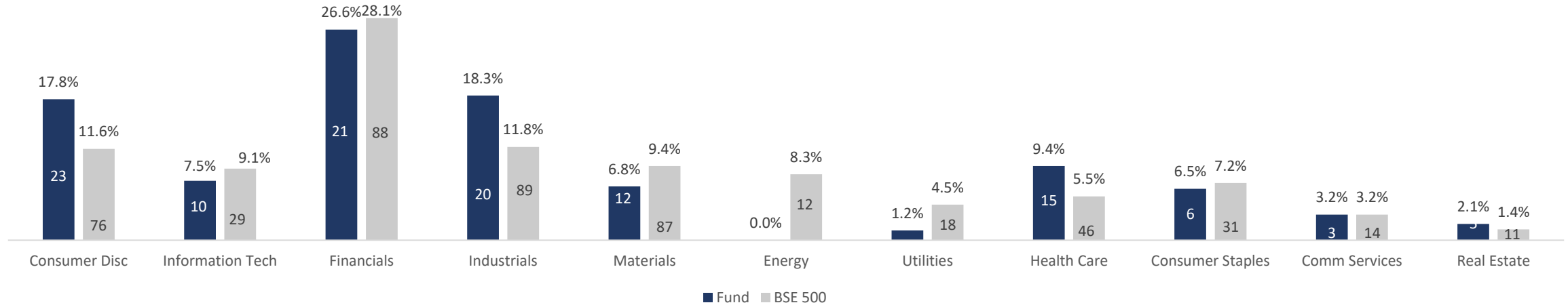
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Coforge	1.2	+296.2	+506
Dixon Technologies.	0.0	+214.8	+446
Cholamandalam Investment	1.2	+346.1	+436
Persistent Systems	1.2	+576.1	+369
Bajaj Finserv	1.7	+250.5	+340
Intellect Design Arena	0.8	+269.6	+289
ICICI Bank	6.6	+300.9	+188
IndiaMART InterMESH.	0.3	+47.5	+187
L&T Technology Services.	0.0	+216.4	+187
LTIMindtree	0.0	+118.9	+177

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Bharti Airtel	0.0	-29.9	-537
Nestle India.	2.1	+64.2	-502
Indigo Paints	0.7	-47.1	-347
Axis Bank	0.0	+190.4	-218
Ajanta Pharma	0.7	+140.6	-156
ICICI Lombard	0.0	-1.2	-146
Avenue Supermarts.	0.0	+51.2	-139
Cipla	0.7	+144.6	-135
HDFC Life Insurance Co.	0.3	+22.0	-108
Neogen Chemicals	0.4	-14.6	-101

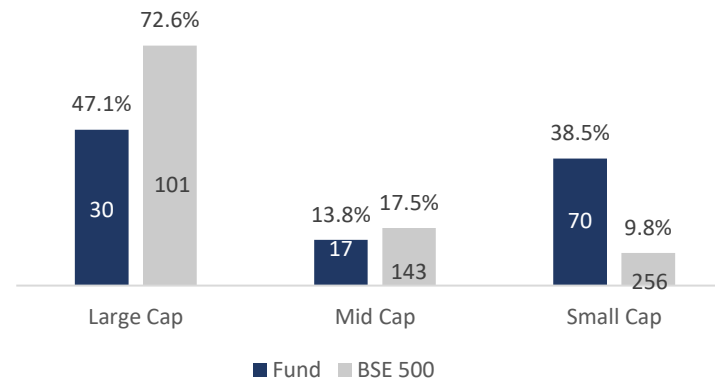
Portfolio Composition

As at 30 June 2024

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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Contact Details – Registered and Corporate Office - Unit 6 2B, 6th Floor, Cnergy Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel: (91-22) 62308100

Investor Queries & Complaints: Email: contact@whiteoakindia.com

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