

WHITEOAK INDIA

EQUITY FUND V

(Close-ended Category III Alternative Investment Fund)

February 2025 Update
Portfolio Data as on 31st January 2025

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THE ART AND SCIENCE OF INVESTING

Fund Performance

18 February 2022 – 31 January 2025, for Class A shares

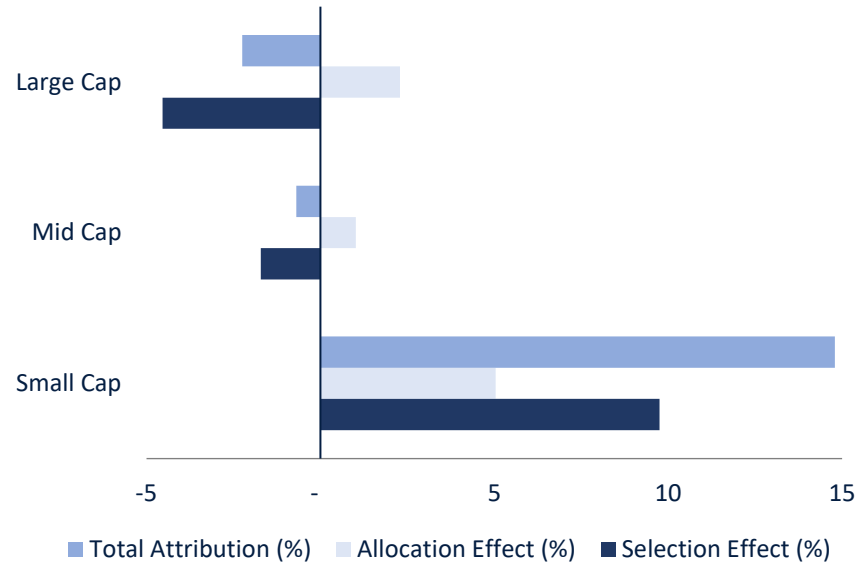
	Fund (TWRR)	Benchmark % BSE 500 ¹	Excess Returns (bps)
January 2025	-6.7%	-3.4%	-325
2024	24.0%	15.8%	+824
2023	17.4%	21.9%	-447
Part 2022	-1.4%	6.5%	-789
Since Inception (Annualised TWRR)	12.2%	14.9%	-269
Since Inception (Cumulative TWRR)	40.5%	50.7%	-1018

¹All indices are Net Total Return. Performance related information provided herein is not verified by SEBI. The performance is net of all fees and expenses for Class A shares. Past performance is not a reliable indicator of future results. Part 2022 : From February 18, 2022 till December 31, 2022

Market Cap Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 January 2025

Attribution by Market Cap¹



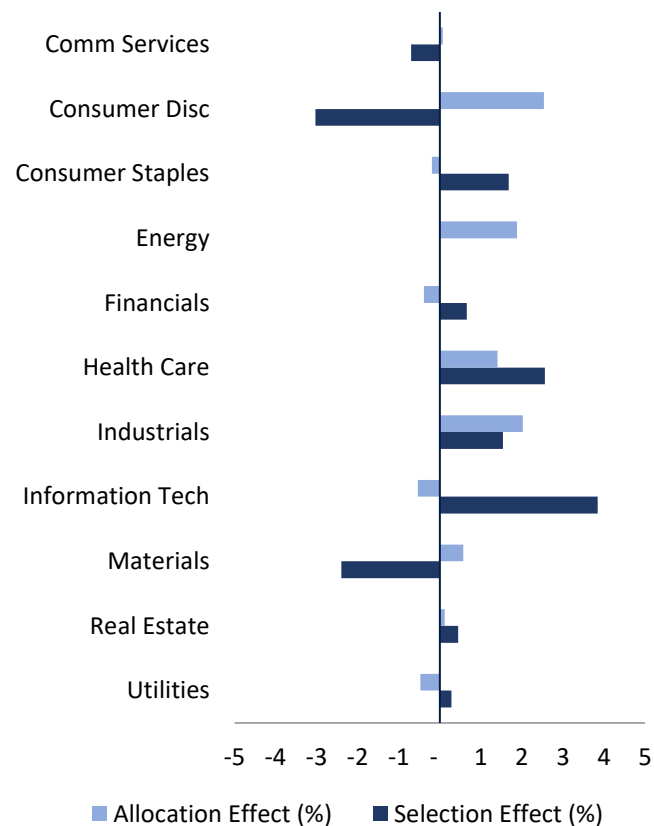
	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Large Cap	53.6	37.4	75.7	46.3	-5.2	0.7	-4.5
Mid Cap	18.0	75.7	15.8	77.3	-1.4	1.3	-0.1
Small Cap	25.0	83.2	8.5	47.3	13.0	-2.1	10.9
Cash/Futures/Others	3.4	0.0	0.0	0.0	-	-	-0.4
Total	100.0	56.7	100.0	50.8	6.4	-0.5	5.9

¹FactSet's Attribution Analysis. Performance is gross of fees, taxes and expenses. Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. Performance related information provided herein is not verified by SEBI.

Sector Attribution Analysis¹

Stock selection drives performance : 18 February 2022 – 31 January 2025

Attribution by Sector



Sector	Fund		Benchmark		Attribution		
	Average Weight (%)	Total Return (%)	Average Weight (%)	Total Return (%)	Selection Effect (%)	Allocation Effect (%)	Total Attribution (%)
Comm Services	3.0	36.0	2.9	74.9	-1.1	0.1	-1.0
Consumer Disc	16.2	62.4	10.1	90.4	-3.9	2.2	-1.7
Consumer Staples	5.7	73.4	8.2	57.3	1.2	-0.2	0.9
Energy	0.0	0.0	8.7	35.3	0.0	1.2	1.2
Financials	29.3	40.2	29.3	38.0	0.6	-0.4	0.2
Health Care	9.2	112.0	5.5	73.5	3.1	1.0	4.1
Industrials	13.2	89.7	9.4	102.6	1.1	1.7	2.8
Information Tech	10.4	41.2	10.9	26.8	1.8	-0.5	1.3
Materials	8.0	3.0	9.7	33.3	-2.3	0.3	-2.0
Real Estate	1.4	203.8	1.0	103.1	0.6	0.0	0.7
Utilities	0.3	-10.8	4.2	48.8	0.1	-0.4	-0.3
Cash/Futures/Others	3.4	0.0	0.0	0.0	-	-	-0.4
Total	100.0	56.7	100.0	50.8	1.2	4.7	5.9

¹FactSet's Attribution Analysis: GICS Classification. Performance is gross of fees, taxes and expenses.

Top 10 contributors and detractors for 18 February 2022 – 31 January 2025

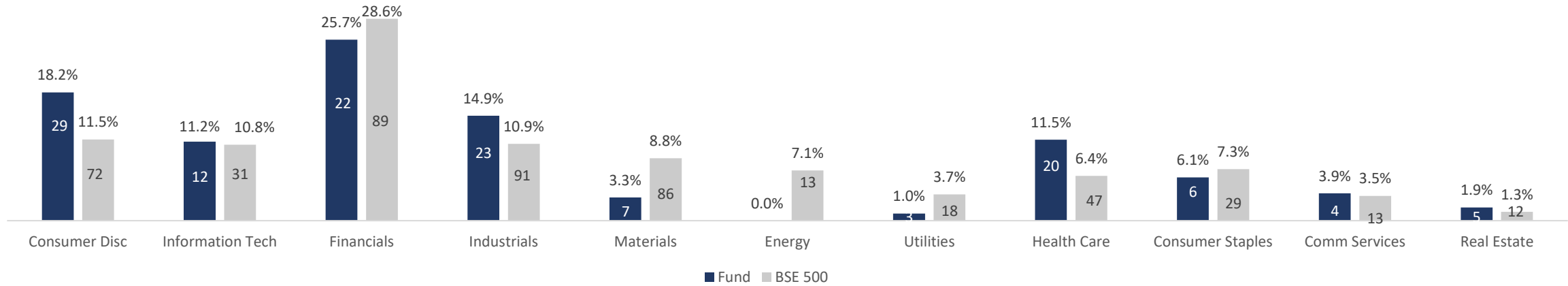
Top 10 Contributors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Cholamandalam Investment	0.9	+91.9	+219
Neuland Laboratories Ltd.	1.3	+913.7	+184
Shaily Engineering Plastics	2.5	+348.1	+154
Persistent Systems Limited	1.7	+220.2	+139
Rainbow Childrens Medicare	1.2	+220.2	+122
Safari Industries (India)	0.8	+484.6	+118
Phoenix Mills Ltd.	0.3	+244.4	+100
Manorama Industries Ltd.	1.4	+207.2	+99
CG Power & Industrial Sol	1.8	+172.8	+98
Gokaldas Exports Limited	0.3	+142.4	+85

Top 10 Detractors	Ending Weight (%)	Total Return (%)	Contribution to Alpha (bps)
Mphasis Limited	0.0	-34.2	-87
Bajaj Finserv Limited	2.3	+8.1	-71
Page Industries Limited	0.0	-12.8	-62
Hindalco Industries Limited	0.0	+28.0	-62
Infosys Limited	0.0	-17.9	-62
FSN E-Commerce Ventures L	0.4	-21.5	-60
Dixon Technologies (India) L	0.0	-33.6	-57
Matrimony.com Ltd.	0.2	-14.1	-55
Dr. Lal PathLabs Limited	0.5	+6.7	-53
Asian Paints Ltd.	0.0	-21.7	-51

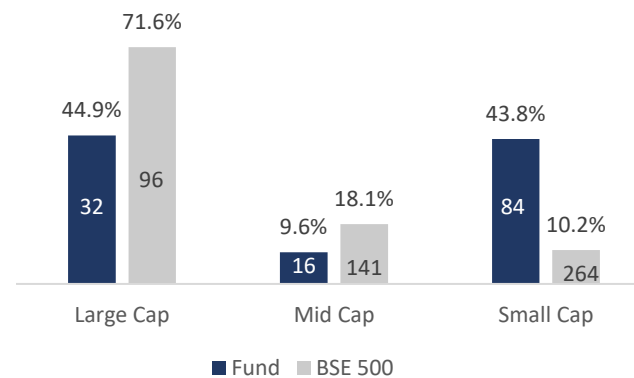
Portfolio Composition

As at 31 January 2025

GICS Sector Weights¹



Market Cap Weights^{1,2}



¹The number inside the bars denote the number of companies in each classification. ETF's and Index futures are included in large cap. ² Market Cap Classification as per Securities and Exchange Board of India (SEBI) guidelines for Mutual Funds. ³ WhiteOak Research, Bloomberg.

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